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BUSINESS > REAL ESTATE

Pennsylvania investor takes a dozen Arlington industrial buildings

Arden Group acquired the buildings from local owner Fort Capital.



The Arlington industrial buildings are are 77% leased. (JLL)









By Steve Brown

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A Philadelphia-based real estate investor has bought a dozen industrial buildings in Arlington.

Arden Group acquired the 582,803-square-foot warehouse portfolio from local investor Fort Capital.

The buildings are on Randol Mill Road, Avenue E and 109th Street and are 77% leased.

Commercial property firm JLL marketed the buildings for sale. JLL's Stephen Bailey, Dustin Volz and Dom Espinosa brokered the sale.

The just-completed transaction is the latest recent property play by Fort Capital.

Last month, a unit of Fort Worth-based Fort Capital acquired the Las Colinas Tech Center, a four-building office and industrial complex at Walnut Hill Lane and Hurd Drive in Irving.

Last year, Fort Capital purchased 33 office and industrial buildings in Irving and Carrollton. Also in 2020, Fort Capital sold more than a dozen industrial buildings across the Dallas-Fort Worth area.









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